

TOWN OF HUDSON

BY-LAW NO 377

AUTHORISING A LOAN IN THE AMOUNT OF ONE HUNDRED AND SIXTY (160 000\$) THOUSAND DOLLARS FOR THE INSTALLATION OF A SIDEWALK ON CAMERON AVENUE

WHEREAS there is much pedestrian activity on Cameron Avenue in the area of Pine Lake;

WHEREAS Cameron Avenue is a very busy main artery of the Town;

WHEREAS Council considers that it is appropriate, at this time, to construct a sidewalk on Cameron Avenue between Lakeview and Pine Lake;

WHEREAS a Notice of Motion was duly given at the regular Council meeting held on August 2nd, 1999;

THEREFORE, it is **moved** by Councillor Huddy Walsh, **seconded** by Councillor Albert Pilon and unanimously resolved that the by-law bearing no 377 be and is adopted and that it be enacted and decreed as follows :

1. The installation of a sidewalk on Cameron Avenue, from Lakeview to the Viviry River

As detailed on plan no 148-C-01 IU-02 0A, dated June 8th, 1999

Prepared by Le Groupe Conseil TREDEC Inc.

The cost is detailed at "*Estimation du coût des travaux, N/RÉF*" : 148-C-00

Prepared by Le Groupe-Conseil TREDEC Inc., signed by Yves Pépin, ing., M.Ing., dated June 7th, 1999

Estimate	85 450,00\$
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2. The relocation of 4 electrical units on Cameron Avenue from Lakeview to the Viviry River

As detailed and estimated by Town Engineer, Trail Grubert, ing., dated July 29th, 1999

Estimate	21 854,62\$
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Total costs for material & labor:	107 304,62\$
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3. Other costs:

3.1 Plans, specifications, supervision	19 275,46\$
3.2 Contingencies (14.3%)	12 658,01\$
3.3 Taxes (net) (7% & 7.5%)	15 351,28\$
3.4 Temporary financing costs	5 410,63\$

Total costs - others :	52 695,38\$
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TOTAL of loan by-law:	160 000,00\$
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4. Council is authorised to spend an amount not to exceed one hundred and sixty thousand dollars (160 000\$) for this by-law, this amount to include the cost of the works mentioned at articles 1 and 2, engineering costs, contingency costs, taxes and temporary financing. The detailed estimates of these costs, prepared by Mr. Yves Pépin, engineer, dated June 7th, 1999 and the estimate by Town Engineer Trail Grubert dated July 29th, 1999, form part of the present by-law.

5. That in order to pay the expenses provided for in this by-law, Council is authorised to borrow an amount not exceeding one hundred and sixty (160 000\$) thousand dollars, over a period of twenty (20) years.

6. That the cost of the aforementioned loan decreed by the present by-law shall be borne by all property owners in the municipality and is imposed and levied, annually for the term of the loan, on all the taxable immovables in the municipality, a special tax at a rate sufficient using the taxable value shown on the valuation roll in force to provide for the annual payment of capital and interest.

7. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.

8. Council will apply to the reduction of the loan decreed by the present by-law any contribution or grant which may be given for the partial or complete payment of the expenses enumerated at article 5 and more particularly the grant given under the Canada-Quebec Infrastructure Program.

9. That the present by-law come into force according to law.

BL377

CARRIED

Stephen F. Shaar
Mayor

Louise L. Villandré, o.m.a.
Greffier

DATED AT HUDSON this 7th day of September
one thousand nine hundred ninety-nine