



**BY-LAW N<sup>o</sup> 653-2014**  
**AMENDMENT TO BY-LAW N<sup>o</sup> 504**

WHEREAS it is in the interest of the Town of Hudson and of its managers to review the terms of reimbursement (taxation) of loan By-Law N<sup>o</sup> 504.

WHEREAS a notice of motion was duly given at the regular Council meeting held on October 6<sup>th</sup>, 2014.

**ARTICLE 1 : PREAMBLE**

The preamble forms an integral part of the present by-law.

**ARTICLE 2 : AMENDMENT**

Article 10 of By-Law N<sup>o</sup> 504 is hereby repealed in its entirety and replaced by the following article:

**Article 10:**

To cover the expenses incurred for interest and repayment of capital of annual payments of the loan, it is required by this by-law and it shall be charged, annually during the term of the loan, to each owner of taxable property (roll number) located inside the taxation area described in schedule A attached to the present by-law and which forms an integral part thereof, a compensation for each taxable property (roll number) owned which is subject to this compensation.

The amount of this compensation will be established annually by dividing the expenses incurred for interest and capital repayment of annual payments of the loan by the number of taxable properties (roll numbers) whose owners are liable for the payment of this compensation.

**ARTICLE 3 : ENTRY INTO FORCE**

The present by-law shall enter into force in accordance with the Act.

Adopted in Hudson, this 1<sup>st</sup> day of December, 2014.

**CARRIED**

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*Ed Prévost,  
Mayor*

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*Vincent Maranda,  
Town Clerk*



**BY-LAW No 653-2014**  
**Amendment to By-Law No 504**

Adopted on 14/12/01 – Published on 14/12/11

**SCHEDULE « A »**

