



EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre on September 6th, 2011 during which the following by-law was adopted:

- 5. Adoption of By-Law No 598 authorising a loan in the amount of two hundred and thirty thousand (\$230 000) dollars for the paving of Mayfair:

BY-LAW NO 598

AUTHORISING A LOAN IN THE AMOUNT OF TWO HUNDRED AND THIRTY THOUSAND (\$230 000) DOLLARS FOR THE PAVING OF MAYFAIR

WHEREAS there are several homes on the unpaved street of Mayfair;

WHEREAS these unpaved street require continued maintenance by the Town of Hudson;

WHEREAS a request has been received from the residents of the Alstonvale and Hudson Valleys development;

WHEREAS Notice of motion was duly given at regular meeting of August 1st, 2011;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N^o 598 and relinquish its reading;

THEREFORE it is **moved** by Councillor Madeleine Hodgson, **seconded** by Councillor Diane Piacente and unanimously resolved that the By-Law bearing no. 598 be adopted and that it be decreed and enacted as follows:

MAYFAIR:

1.	Scarification and decontamination as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12 th , 2011	33 600,00\$
2.	Adjustment of valve box covers as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12 th , 2011	400,00\$
3.	Layer of asphalt as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12 th , 2011	131 040,00\$
4.	Shoulder as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12 th , 2011	10 920,00\$
5.	Repairing of driveways as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12 th , 2011	11 500,00\$
6.	Signage as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12 th , 2011	1 000,00\$
Total		188 460,00\$



7. Other Costs :	
7.1. Plans et specifications	3 769,20\$
7.2. Surveillance	3 769,20\$
7.3. Laboratory	1 134,95\$
7.4. Contingency costs (4.5%)	8 871,00\$
7.5. Taxes, net	18 385,89\$
7.6. Temporary financing costs	5 609,76\$

Total other costs : **41 540,00\$**

GRAND TOTAL **230 000,00\$**

8. The Council is authorised to **spend**, for the aforementioned purpose, a **sum** not exceeding two hundred and thirty thousand dollars (**\$230,000**) for the purposes of the present by-law, including engineering fees, contingencies, taxes and temporary financing costs. The cost estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 12th, 2011 forms part of the present by-law.
9. That in order to pay these expenses, the Council is authorised to **borrow** an amount not exceeding two hundred and thirty thousand (**\$230,000**) dollars over a period of **five (5) years**.
10. To provide for expenses incurred for interest and for the reimbursement of the annual maturity of capital, it is imposed and shall be levied, each year, during the term of the loan, on all the taxable immovable in the Town, a special tax a sufficient rate based on the value as it appears on the valuation role in effect.
11. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, the Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
12. The Council will apply to the reduction of the loan decreed by the present by-law any contribution or grant which may be given for the partial or complete payment of the expenses enumerated at article 6.
13. That the present by-law come into force according to law.

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CARRIED

Original signed: *G. Michael Elliott, Mayor*

Louise L. Villandré, Director General

Certified Extract

Louise L. Villandré, o.m.a.
Director General