

Loan of 186 000\$ - Water connection replacement on

Adopted 11/09/06 - Published 11/09/14

EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre on September 6th, 2011 during which the following by-law was adopted:

4. Adoption of By-Law No 597 authorising a loan in the amount of one hundred and eighty six thousand (\$186 000) dollars for the replacement of all service saddles and corporation stops connected to the waterline on Main from cross street Blenkinship to cross street Oakland:

BY-LAW NO 597

AUTHORISING A LOAN IN THE AMOUNT OF ONE HUNDRED AND EIGHTY SIX (\$186 000) FOR THE REPLACEMENT OF ALL SERVICE SADDLES AND CORPORATION STOPS CONNECTED TO THE WATERLINE ON MAIN FROM CROSS STREET BLENKINSHIP TO CROSS STREET OAKLAND

WHEREAS Main Road is a principal arterial road in the Town of Hudson;

WHEREAS this road passes through the Town's commercial zone;

WHEREAS the Town Council intends to revitalise Main Road in the commercial zone;

WHEREAS the water line and related fittings are over forty-five years old;

WHEREAS the water connection saddles have shown numerous failures;

WHEREAS it is expedient to repair these saddles before revitalising Main Road;

WHEREAS Notice of motion was duly given at regular meeting of August 1st, 2011;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N° 597 and relinquish its reading;

THEREFORE it is <u>moved</u> by Councillor Jacques Nadeau, <u>seconded</u> by Councillor Tim Snow and unanimously resolved that the By-Law bearing no. 597 be adopted and that it be decreed and enacted as follows:

 Change 50 service saddles and corporation stop on Main Road from Blenkenship to Oakland as per an estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 28th, 2011

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1.1.	Saddle	100.00	
1.2.	Corporation stop	50.00	
1.3.	Excavation & backfill	2 000.00	
1.4.	Crushed stone - 15 tons @ \$25,00	375.00	
1.5.	Asphalt - 2.5 tons @ \$150,00	375.00	
	Total per unit :	2 900,00	

Total Service Entrance Costs for 50 units 145 000.00

2. Other Costs:

2.1.	Plans et specifications (2%)	2 900.00
2.2.	Surveillance (2%)	2 900.00
2.3.	Divers	649.84
2.4.	Contingency costs (10%)	15 144.98
2.5.	Taxes, net (8,93%)	14 868.89
2.6.	Temporary financing costs (5% @ 6 months)	4 536.59

Total other costs: 41 000.00

GRAND TOTAL 186 000.00

- 3. The Council is authorised to **spend**, for the aforementioned purpose, a **sum** not exceeding one hundred and eighty six thousand (\$186,000) dollars for the purposes of the present bylaw, including engineering fees, contingencies, taxes and temporary financing costs. The cost estimate prepared by Town Engineer and Director of Technical Services, Trail Grubert, and dated July 28th, 2011 forms part of the present by-law.
- That in order to pay these expenses, the Council is authorised to **borrow** an amount not exceeding one hundred and eighty six thousand **(\$186,000)** dollars over a period of **twenty (20) years**.

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- 5. To provide for expenses incurred for interest and for the reimbursement of the annual maturity of capital, it is imposed and shall be levied, each year, during the term of the loan, on all the taxable immoveable in the Town, a special tax a sufficient rate based on the value as it appears on the valuation role in effect.
- 6. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, the Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
- 7. The Council will apply to the reduction of the loan decreed by the present by-law any contribution or grant which may be given for the partial or complete payment of the expenses enumerated at article 1.
- **8.** That the present by-law come into force according to law.

BL597

CARRIED

Original signed: G. Michael Elliott, Mayor

Louise L. Villandré, Director General

Certified Extract

Louise L. Villandré, o.m.a. Director General

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