



EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre on April 6th, 2010 during which the following by-law was adopted:

BY-LAW N^o 574

AUTHORISING A LOAN IN THE AMOUNT OF TWO HUNDRED AND THIRTY FIVE THOUSAND (\$235 000) FOR THE RELOCATION AND RENOVATION OF THE ALLEN COTTAGE SITUATED AT 527 MAIN

CONSIDERING that it has become essential to refurbish the Fire Station and the adjacent Municipal Garage;

CONSIDERING that the current location of Allen Cottage interferes with the Fire Station/Municipal Complex Project;

CONSIDERING that the immovable at 527 Main, known as Allen Cottage has an historical value;

WHEREAS it is in the public interest to preserve the immovable by relocating and refurbishing it for administrative purposes;

WHEREAS notice of motion has been duly given at the March 1st, 2010 regular meeting;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N^o 574 and relinquish its reading;

THEREFORE it is **moved** by Councillor Robert Spencer, **seconded** by Councillor Tim Snow and unanimously resolved the present by-law be decreed as follows:

1. Preparation and Relocation :

Prepare the site to receive the building 5 000 \$

Move the building onto lot # 1 833 022, that is one hundred and fifty feet to the West 62 000 \$

This as detailed in a document titled "Estimation – Allen Cottage", dated March 1st, 2010. This document identified as "Annex A » is an integral part of this by-law.

Preparation and Relocation 67 000 \$

2. Refurbishing & Renovation :

Includes insulation, doors & windows, electricity, heating, ventilation, air conditioning, painting (interior & exterior), interior and exterior carpentry, plumbing and the porch

This as detailed in a document titled " Estimation – Allen Cottage", dated March 1st, 2010. This document identified as "Annex A" is an integral part of this by-law.

Refurbishing & Renovation 107 697 \$

3. Man Power :

Man power for renovation 9 000 \$

This as detailed in a document titled " Estimation – Allen Cottage", dated March 1st, 2010. This document identified as " Annex A" is an integral part of this by-law.

Man Power 9 000 \$

4. Other Costs :

4.1. Site Plan 5 000\$

4.2. Modification of Lot # 1 500\$

4.3. Location Certificate 2 500\$

4.4. Miscellaneous 743\$

4.5. Contingencies 19 384\$

4.6. Taxes (net) 16 884\$

4.7. Temporary Financing 5 732\$

Total – Others: 51 303 \$

TOTAL of Loan By-Law: 235 000 \$



5. Council is authorised to **spend**, for the aforementioned purpose, a **sum** not exceeding two hundred and thirty five thousand (**\$235,000**) dollars for the purpose of the present by-law, including engineering fees, legal fees, contingencies, taxes and temporary financing costs.
6. That in order to pay the expenses, Council is authorised to **borrow** an amount not exceeding two hundred and thirty five thousand (**\$235,000**) dollars, over a period of twenty (20) years.
7. To provide for the expenses incurred for interest and the reimbursement of capital on the loan, maturing annually, is imposed to be levied, each year, during the term of the loan, on all the immovable property in the territory of the municipality a special tax according to the value as it appears on the assessment roll in force each year.
8. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
9. Council will apply to the reduction of the loan decreed by the present by-law, any contribution or grant that may be given for the partial or complete payment of the expenses enumerated at article 1.
10. That the present by-law come into force according to law.

BL574

CARRIED

Original signed: G. Michael Elliott, Mayor

Louise L. Villandré, Director General

Certified Extract

Louise L. Villandré, o.m.a.
Director General