



Loan \$1,330,000

Drainage Cameron

Adopted: 2009-05-04 Published 2009-05-13

EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre on May 4^{th} , 2009 during which the following by-law was adopted:

BY-LAW N° 553

AUTHORIZING A LOAN IN THE AMOUNT OF ONE MILLION THREE HUNDRED AND THIRTY THOUSAND (\$1 330000.) DOLLARS FOR STORM SEWERS AND IMPROVEMENTS OF THE SOUTHERN SECTION OF CAMERON

WHEREAS, on September 4th, 2007, the Town adopted By-Law No 518, for the reconstruction and the widening of the upper section of Cameron:

WHEREAS these works, amongst others, require the correction of the storm sewer;

WHEREAS Notice of Motion was duly given at the regular meeting held on April 6th, 2009;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N° 553 and relinquish its reading;

THEREFORE it is **moved** by Councillor Councillor Michel Gaudette, **seconded** by Councillor Gordon Drewett and unanimously resolved the present by-law be decreed as follows:

1. Cost of by-law:

1.1. Storm Sewer:

The works consist of the installation of a storm sewer, pertaining equipments and borders to correct an erosion problem and allow for the installation of a cycling path on the western site of Cameron Street, between Highway 342 and Wellesley Street, as per the cost estimate prepared by Town Engineer, Trail Grubert, dated April 3rd, 2009. This document is annexed and forms part of this by-law.

Cost of works and labour

\$631,900.00

1.2. Island at the intersection of Cameron & Highway 342:

The works consist of the installation of an island at the intersection of Cameron and Highway 342, in the Town of Hudson, to make this corner safer for all vehicles and improve the aesthetics of the Town's main entrance, as per the cost estimate prepared by Town Engineer, Trail Grubert, dated April 3rd, 2009. This document is annexed and forms part of this by-law.

Cost of works and labour

\$14,600.00

1.3. Improvement of the pavement::

The works consist of increasing the width of Cameron Street to improve its safety, mainly at intersections and in curves. These works include pavement structure improvements at these locations, as per the cost estimate prepared by Town Engineer, Trail Grubert, dated April 3rd, 2009. This document is annexed and forms part of this by-law.

Cost of works and labour

\$326,000.00

1.4. Preliminary drainage study and improvements:

The works consist of the abovementioned additions and improvements, which have required the gathering of information on the site and an option analysis before the final design, as per the cost estimate prepared by Town Engineer, Trail Grubert, dated April 3rd, 2009. This document is annexed and forms part of this by-law.

Cost of works and labour

\$2 500,00

Total cost of construction:

\$975,000.00

1.5. Other costs:

1.5.1	Plans and specifications	\$ 58 825,00
1.5.2	Supervision	\$ 44 000,00
1.5.3	Laboratory	\$ 14 903,94
1.5.4	Contingencies (10%)	\$109 272,89
1.5.5	Taxes (net) (7.95%)	\$ 95 559,15
1.5.6	Temporary financing	\$ 32 439,02

Total cost - Other: \$355,000.00

TOTAL of expense by-law:

\$1 330 000.00

- 2. Council is authorised to **spend**, for the aforementioned purpose, a **sum** not exceeding one million three hundred and thirty thousand (\$1 330 000.00\$) dollars for the purpose of the present by-law, including engineering fees, contingencies, taxes and temporary financing costs.
- 3. That in order to pay the expenses, Council is authorised to **borrow** an amount not exceeding one million three hundred and thirty thousand (\$1 330 000.00) dollars, over a period of twenty (20) years.
- **4.** To provide for the expenses incurred for interest and the reimbursement of capital on the loan, maturing annually, is imposed to be levied, each year, during the term of the loan, on all the immoveable property in the territory of the municipality a special tax according to the value as it appears on the assessment roll in force each year.
- 5. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
- **6.** Council will apply to the reduction of the loan decreed by the present by-law, any contribution or grant that may be given for the partial or complete payment of the expenses enumerated at article 1.
- 7. That the present by-law come into force according to law.

BL553

CARRIED

Original signed: Elizabeth A. Corker, Mayor Louise L. Villandré, Director General

Certified Extract

Louise L. Villandré, o.m.a. Director General