



Adopted on 08/05/05 - Published on 08/05/28

EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre, on May 5th, 2008, at which the following by-law was adopted:

BY-LAW N^o 524

AUTHORIZING A LOAN IN THE AMOUNT OF SIX HUNDRED AND THIRTY THOUSAND (\$630,000) FOR THE CONSTRUCTION OF A SEWER OUTFALL BETWEEN WHARF ROAD AND THE HUDSON YACHT CLUB

WHEREAS the water and sewage infrastructure project requires the construction of a sewer outfall between Wharf Road and the Hudson Yacht Club;

WHEREAS notice of motion has been duly given at the April 7th, 2008 regular meeting;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N° 524 and relinquish its reading;

THEREFORE it is <u>moved</u> by Councillor David Morton, <u>seconded</u> by Councillor Gordon Drewett and unanimously resolved the present by-law be decreed as follows:

1. Sewer outfall – Lot 4.1:

The works consist in the addition of a retention system of the matters that are in suspension and the oils and grease floating in the downtown storm sewer system. This system will be installed near Wharf Road along the northern side of the C.P. right-of-way, by piping of 1200 mm and 1800 mm in TBA class IV, of rectangular piping in TBA and manholes. A new outfall sewer to the Lake of Two Mountains will be constructed by providing a rocked lining and improvements to the existing opening of the Hudson Yacht Club shore wall.

All as indicated in the cost estimate prepared by Camille Bélanger, ing. and dated April 7th, 2008. This document indicated as "Annexe A" is an integral par of this by-law.

Cost of works and labour

\$432 775,00

Total cost of construction:

432 775,00\$

1.1. Other costs:

1.1.1	Plans and specifications etc.	49 533,00\$
1.1.2	Legal (Notary & Surveyor)	5 000,00\$
1.1.3	General	6 644,15\$
1.1.4	Authorisation Certificates	10 000,00\$
1.1.5	Servitudes	20 000,00\$
1.1.6	Contingencies (10%)	47 425,21 \$
1.1.7	Taxes (net) (7.88%)	43 444,59 \$
1.1.8	Temporary financing	14 878,05\$

Total cost - Other: 197 225,00\$

TOTAL of expense by-law:

630 000,00\$

- 2. Council is authorised to spend, for the aforementioned purpose, a sum not exceeding six hundred and thirty thousand (630 000\$) dollars for the purpose of the present by-law, including engineering fees, legal fees, contingencies, taxes and temporary financing costs.
- 3. That in order to pay the expenses, Council is authorised to **borrow** an amount not exceeding six hundred and thirty thousand (**630 000**\$) dollars, over a period of forty (40) years.
- 4. To provide for the expenses incurred for interest and the reimbursement of capital on the loan, maturing annually, is imposed to be levied, each year, during the term of the loan, on all the immoveable property in the territory of the municipality a special tax according to the value as it appears on the assessment roll in force each year.
- 5. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
- **6.** Council will apply to the reduction of the loan decreed by the present by-law, any contribution or grant that may be given for the partial or complete payment of the expenses enumerated at article 1.



7. That the present by-law come into force according to law.

BL524

CARRIED

Original signed: Elizabeth A. Corker, Mayor Louise L. Villandré, Director General

Certified Extract

Louise L. Villandré, o.m.a. Director General