



**EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre on September 4<sup>th</sup>, 2007 during which the following by-law was adopted:**

**BY-LAW N° 518**

**AUTHORIZING A LOAN IN THE AMOUNT OF SIX HUNDRED AND EIGHTY-FIVE THOUSAND (\$685,000) FOR THE RECONSTRUCTION OF THE UPPER PORTION OF CAMERON AVENUE**

WHEREAS the long term projects includes the reconstruction and widening of Cameron Avenue;

WHEREAS the water and sewage infrastructure project requires extensive work on the upper portion of Cameron Avenue;

WHEREAS it is opportune to implement the long term project for Cameron Avenue at the same time;

WHEREAS notice of motion has been duly given at the August 6<sup>th</sup>, 2007 regular meeting;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N° 518 and relinquish its reading;

THEREFORE it is **moved** by Councillor Thomas Birch, **seconded** by Councillor David Morton and unanimously resolved the present by-law be decreed as follows:

**1. Cost of by-law:**

**1.1. Infrastructure Preparation:**

The works consist of removal of existing asphalt and stone foundation, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **52 600,00\$**

**1.2. Lower Foundation:**

The works consist of supply and installation of a lower stone foundation 400 mm. thick, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **165 500,00\$**

**1.3. Upper Foundation :**

The works consist of supply and installation of an upper stone foundation 200 mm. thick, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **85 250,00\$**

**1.4. Levelling of Road Shoulder:**

The works consist of levelling of stone road shoulder, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **13 700,00\$**

**1.5. Adjustment of Valve Boxes:**

The works consist of adjustment of valve boxes, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **750,00\$**

**1.6. Base Asphalt:**

The works consist of one layer of base asphalt, 50 mm. thick and one layer of finish asphalt 35 mm. thick, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **153 675,00\$**

**1.7. Seeding:**

The works consist of hydraulic seeding of ditches, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **22 800,00\$**

**1.8. Repairs to Driveway Entrances:**

The works consist of asphalt repair of driveway entrances, as per the cost estimate prepared by Trail Grubert, Engineer, dated August 2<sup>nd</sup>, 2007. This document is annexed and forms part of the present by-law.

**Cost of works and labour** **11 725,00\$**

**Total cost of construction:** **506 000,00\$**

**1.9. Other costs:**

<b>1.9.1</b>	Plans and specifications etc.	50 600,00\$
<b>1.9.2</b>	Legal (Notary & Surveyor)	5 000,00\$
<b>1.9.3</b>	General	1 196,48\$
<b>1.9.4</b>	Contingencies (10%)	56 279,65\$
<b>1.9.5</b>	Taxes (net) (7.95%)	49 216,55\$
<b>1.9.6</b>	Temporary financing	16 707,32\$

**Total cost - Other:** **179 000,00\$**

**TOTAL of expense by-law:** **685 000,00\$**

2. Council is authorised to **spend**, for the aforementioned purpose, a **sum** not exceeding six hundred and eighty-five thousand (**685 000\$**) dollars for the purpose of the present by-law, including legal fees, contingencies, taxes and temporary financing costs.
3. That in order to pay the expenses, Council is authorised to **borrow** an amount not exceeding exceeding six hundred and eighty-five thousand (**685 000\$**) dollars, over a period of twenty (20) years.
4. To provide for the expenses incurred for interest and the reimbursement of capital on the loan, maturing annually, is imposed to be levied, each year, during the term of the loan, on all the immoveable property in the territory of the municipality a special tax according to the value as it appears on the assessment roll in force each year.
5. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
6. Council will apply to the reduction of the loan decreed by the present by-law, any contribution or grant that may be given for the partial or complete payment of the expenses enumerated at article 1.
7. That the present by-law come into force according to law.

BL518

**CARRIED**

*Original signed: Elizabeth A. Corker, Mayor*

*Louise L. Villandré, Director General*

**Certified Extract**

**Louise L. Villandré, o.m.a.**  
**Director General**