

EXTRACT of Minutes of the regular meeting of the Council of the Town of Hudson held at the Community Centre, on September 6th, 2005, during which the following by-law was adopted:

5. **Adoption of By-Law No 494:**

BY-LAW NO 494

AUTHORIZING AN EXPENSE IN THE AMOUNT OF TWO HUNDRED AND THIRTY-FIVE THOUSAND (235 000\$) DOLLARS FOR THE CONSTRUCTION OF PHASE 1 OF THE SANDY BEACH NATURE PARK

WHEREAS Nicanco Holdings Inc. ceded a portion of the Sandy Beach property to the Town of Hudson for park purposes;

WHEREAS a Master Plan to create the Sandy Beach Nature Park has been completed by Planex Consultants;

WHEREAS a grant has been approved from the CMM and the Provincial Government in the amount of 70,000\$ to help subsidize the creation of the Sandy Beach Nature Park;

WHEREAS an amount of 86 000\$, from the Perreault subdivision, will be appropriated towards the present expense

WHEREAS a Sandy Beach Nature Park fundraising campaign has been organized to help with the project;

WHEREAS the first phase of the project will include trails, amenities, two lookouts and signage for one section of the Park;

WHEREAS Notice of Motion was duly given at the special Council meeting held on August 9th, 2005;

WHEREAS the requirements of Article 356 of the Cities and Towns Act have been met and that all council members declare having read By-Law N^o 494 and relinquish its reading;

THEREFORE it is **moved** by Councillor Jean Dorval, **seconded** by Councillor Peter McArthur and unanimously resolved that By-Law No 494 be hereby adopted and that it be decreed as follows:

1. Construction of Eastern path to the beach:

The construction of an Eastern path to the beach as detailed in the cost estimate prepared by Planex Consultants, dated October 2004, signed by James Clark. This document is annexed and forms part of the present by-law.

Cost of works and labour **14 250,00\$**

2. Path to the lake:

The construction of a path to the lake as detailed in the cost estimate prepared by Planex Consultants, dated October 2004, signed by James Clark. This document is annexed and forms part of the present by-law.

Cost of works and labour **45 850,00\$**

3. Observation platform:

The construction of an observation platform as detailed in the cost estimate prepared by Planex Consultants, dated October 2004, signed by James Clark. This document is annexed and forms part of the present by-law.

Cost of works and labour **43 400,00\$**

4. Trail to the beach:

The construction of a trail to the beach as detailed in the cost estimate prepared by Planex Consultants, dated October 2004, signed by James Clark. This document is annexed and forms part of the present by-law.

Cost of works and labour **41 825,00\$**

5. Interpretation panels and signage:

The creation and installation of interpretation panels and signage as detailed in the cost estimate prepared by Planex Consultants, dated October 2004, signed by James Clark. This document is annexed and forms part of the present by-law.

Cost of works and labour **25 000,00\$**

Total cost of construction: **170 325,00\$**

6. Other costs:

6.1.	Plans and specifications etc.	877,11\$
6.2.	Contingencies (22%)	37 471,50\$
6.3.	Taxes (net) (7% & 7.5%)	16 746,06\$
6.4.	Temporary financing	9 580,34\$

Total cost - Other: **64 675,00\$**

TOTAL of expense by-law: **235 000,00\$**

7. Council is authorised to **spend**, for the aforementioned purpose, a **sum** not exceeding two hundred and thirty-five thousand (**235 000\$**) dollars for the purpose of the present by-law, including legal fees, contingencies, taxes and temporary financing costs.
8. That in order to pay the expenses, Council is authorised to **borrow** an amount not exceeding eighty thousand (**80 000\$**) dollars, over a period of twenty (20) years.
9. To provide for the expenses incurred for interest and the reimbursement of capital on the loan, maturing annually, is imposed to be levied, each year, during the term of the loan, on all the immovable property in the territory of the municipality a tax according to the value as it appears on the assessment roll in force each year.
10. In the event that the amount of the authorised appropriation by the present by-law is higher than the amount actually spent in relation to this appropriation, Council is authorised to make use of this surplus to pay for any other expenses decreed by the present by-law and for which the appropriation was not sufficient.
11. Council will apply to the reduction of the loan decreed by the present by-law, any contribution or grant that may be given for the partial or complete payment of the expenses enumerated at article 7 and also appropriate monies from the Parks and Playground Fund.
12. That the present by-law come into force according to law.

BL494

CARRIEDOriginal signed: *Elizabeth A. Corker, Mayor**Louise L. Villandré, Town Clerk***Certified Extract**

Louise L. Villandré, o.m.a.
Town Clerk